


**Madison County
Comptroller**

Memo

To: Madison County Board of Supervisors
From: Na'Son S. White 
cc: None
Date: September 18, 2020
Re: Flexible Spending Plan – FY 21

Our new Flexible Spending Plan, recently approved by the board, requires full funding for each employee at the time of their enrollment. The human resources department determined \$69,505.00 is required at the onset of this program. To meet this requirement, our Flex bank account needs \$69,505.00 which allocates \$17,200.00 and \$52,305.00 for dependent care and medical reimbursements, respectively. We seek board approval for a loan from the payroll bank account to the flexible spending bank account of \$69,505.00 and the amounts new hires select as their flexible spending plan. The loan will be repaid via employee withholdings throughout the year.